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371-00-0609

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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS {}
COUNTY OF MONTGOMERY {}

This MEMORANDUM, made this 1st day of January, 1998, by and between, NationsBank of Texas, Trustee for the Sealy Land Company as and herein called "Lessor" whose address is Trust Department, Oil and Gas, P.O. Box 830308, Dallas, Texas 75284-0738 and F.I.G. Energy, Inc. as and herein called "Lessee" whose address is P.O. Box 626, Enid, Oklahoma 73702.

WITNESSETH: That Lessor, for valuable consideration and in consideration of the covenants of the Lessee set forth in certain Oil and Gas Lease made and entered into this day by and between the parties hereto covering the land hereinafter described, does hereby grant lease and let exclusively unto said Lessee for the purpose of exploring, drilling, operating for and producing oil, gas and associated hydrocarbon substances from, all that certain land (Leased Premises) situated in the County of Montgomery, State of Texas, and more particularly described in Exhibit "A" attached hereto and made part hereof.

The Lease is for a maximum term of two (2) years from the above date and so long thereafter as oil or gas is being produced in paying quantities from the Leased Premises, or land pooled therewith, or so long thereafter as drilling, deepening or reworking operations for the production of oil or gas are being conducted thereon, as therein provided.

Reference is hereby made to executed copies of said Oil and Gas Lease in possession of Lessor and Lessee, respectively, for all of the provisions thereof, and by this reference same are incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN WITNESS WHEREOF, the parties hereof have caused this memorandum of Oil and Gas Lease to be executed in duplicate, effective as of the day and year herein written.

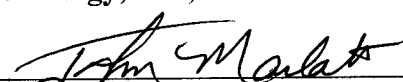
**NATIONSBANK OF TEXAS, TRUSTEE
FOR SEALY LAND COMPANY, Lessor**

By: 

H. GREG HOLCOMB

Title: **VICE PRESIDENT &
MINERAL PROPERTY MANAGER**

F.I.G. Energy, Inc., Lessee

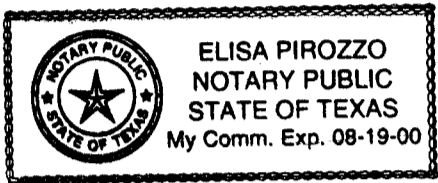
By: 

Title: *President*

THE STATE OF TEXAS {}
COUNTY OF DALLAS {}

BEFORE ME, the undersigned authority, on this day personally appeared H. GREG HOLCOMB, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of NationsBank of Texas, Trustee of Sealy Land Company.

GIVEN under my hand and seal of office, this 20th day of February, 1998.

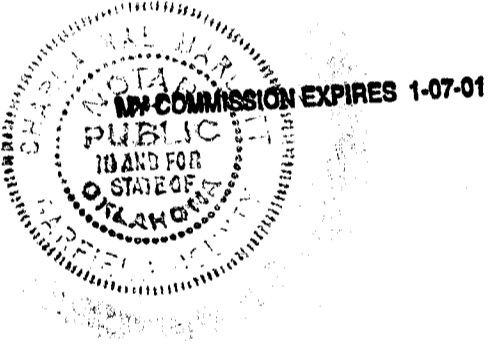


Elisa Pirozzo
NOTARY PUBLIC in and for
Dallas County, Texas

THE STATE OF OKLAHOMA {}
COUNTY OF GARFIELD {}

BEFORE ME, the undersigned authority, on this day personally appeared John V. Marlatt, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated, and as the act and deed of F.I.G. Energy, Inc.

GIVEN under my hand and seal of office, this 17 day of April, 1998.



Charla Ree Marlatt
NOTARY PUBLIC in and for
Garfield County, Oklahoma

EXHIBIT "A"

Attached and made a part of that certain Memorandum of Oil and Gas Lease dated January 1, 1998 between NationsBank of Dallas, Trustee for Sealy Land Company, as Lessor and F.I.G. Energy, Inc., as Lessee.

A 600 acre tract of land out of the Jonathan Pitts Survey, A-28, Montgomery County, Texas, being the area outlined on the plat attached hereto and made a part hereof for all purposes, subject to the following guidelines and qualifications:

- Line A-B represents the northwest line of the said Jonathan Pitts Survey.
- Line B-C, C-D, D-E, E-F, F-G, G-H, H-I, I-J, J-K and K-A represent identifiable roads and lot lines in the Northridge Subdivision located in the said Jonathan Pitts Survey; and
- Line H-I represents a line which will move to the northwest or southeast, based on the hereinafter described survey to be provided by Lessee, to the extent necessary to cause the said land leased hereunder to encompass 600 acres.

371-00-0612

ALSTON

May M. Ouellette et al
803-184
320-458 125.08

JOHN
Bill F. McGraw
888-185

Ralph V. Ford
871-286 10.42

May Ouellette Estate
108-488 45.232

Richard C. Ammer
870-172 16.0

HILL
SUBDIVISION
(UNRECORDED)

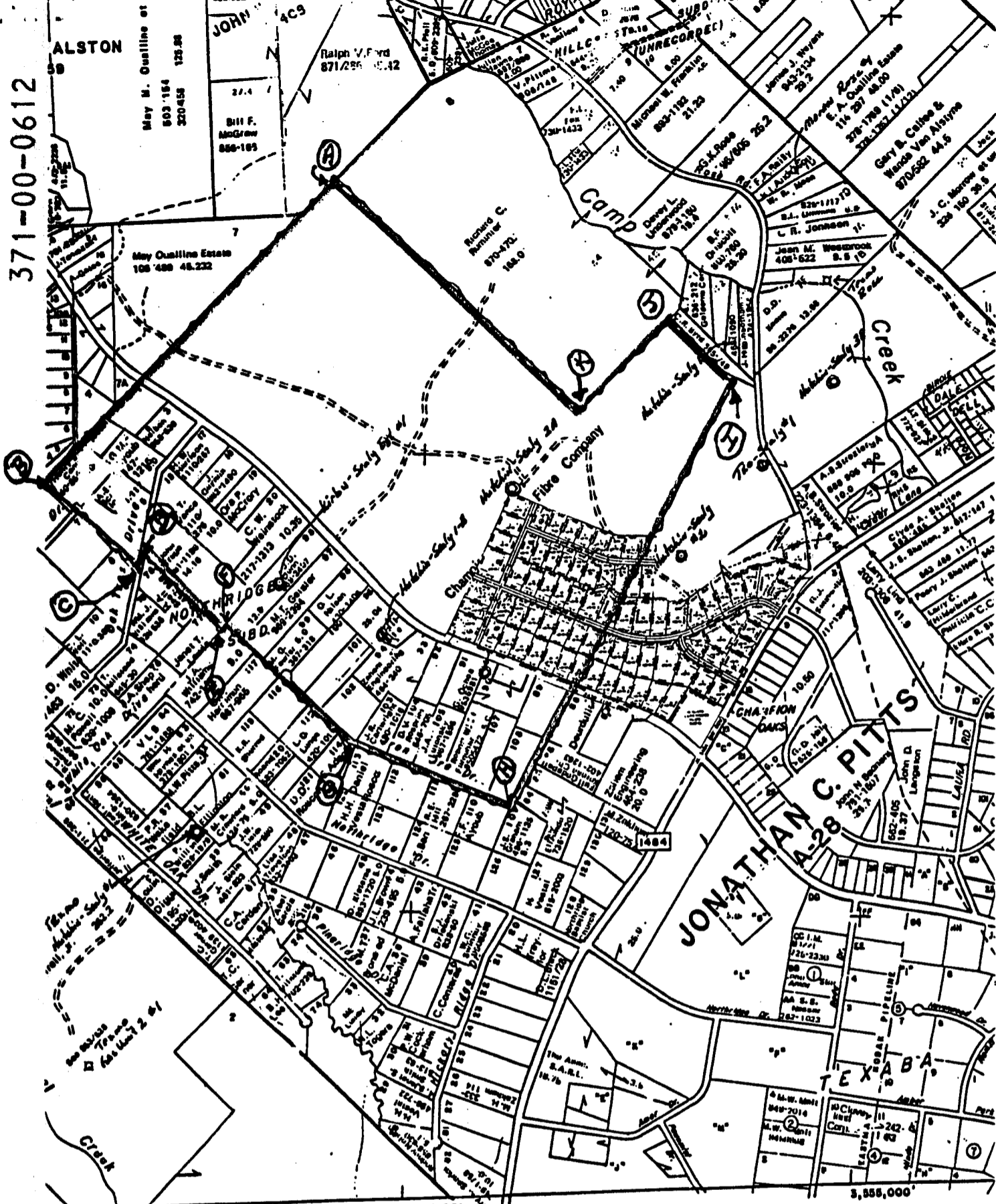
James J. Weyant
862-134 25.2

James J. Weyant
862-134 25.2

E. A. Ouellette Estate
378-1789 (1/70)
378-1321 (1/23)

Gary B. Calton &
Wanda Van Alstyne
870-582 44.5

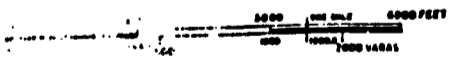
J. C. Morrow et al
328-180 38.8



RECORDER'S MEMORANDUM:

At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blackouts, additions and changes were present at the time the instrument was filed and recorded.

EXHIBIT "A"

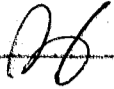


371-00-0613

FILED FOR RECORD

98 APR 20 AM 8:19

MARK TURNBULL, CO. CLERK
MONTGOMERY COUNTY, TEXAS

 DEPUTY

STATE OF TEXAS
COUNTY OF MONTGOMERY
I hereby certify that this instrument was filed in
File Number Sequence on the date and at the time
stamped herein by me and was duly RECORDED in
the official Public Records of Real Property of
Montgomery County, Texas

APR 20 1998



Mark Turnbull
COUNTY CLERK
MONTGOMERY COUNTY, TEXAS