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ASSIGNMENT OF DECLARANT'S RIGHTS IN RESTRICTIONS

STATE OF TEXAS §
 §
COUNTY OF MONTGOMERY §

THIS AGREEMENT, made this 25th day of OCTOBER, 2000, by and between SIMON W. HARRIS, JR. and wife, BOBBIE L. HARRIS (hereinafter referred to as "Assignors") and LAKETREE PROPERTY OWNERS ASSOCIATION, INC., a Texas non-profit corporation (hereinafter referred to as "Assignee"),

WITNESSETH:

WHEREAS, Assignors, as Declarant, have heretofore executed and filed for record in the office of the County Clerk of Montgomery County, Texas, certain Declaration of Covenants, Conditions and Restrictions (herein referred to as the "Restrictions") for Laketree on Lake Conroe, a subdivision in Montgomery County, Texas, as per maps or plats thereof recorded in Cabinet I, Sheets 96 and 97, in Cabinet K, Sheets 76 and 77, and in Cabinet O, Sheet 80, all in the Map Records of Montgomery County, Texas (herein referred to as the "Subdivision") have been filed in the office of the County Clerk under Clerk's File Nos. 9422276, 9804227 and 2000-066932, Real Property Records of Montgomery County, Texas in order to enable Declarant to implement a general plan of development of the Subdivision.

WHEREAS, Assignors, as the Declarant in said Restrictions now desire to assign and transfer control of all of Declarant's rights and powers under said Restrictions to Assignee with respect to the Subdivision.

NOW, THEREFORE, in consideration of the covenants herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignors do hereby ASSIGN, TRANSFER and SET OVER all of their right, powers, title and interest as the Declarant under the above described Restriction for Laketree on Lake Conroe, a subdivision in Montgomery County, Texas, as hereinabove described, including without limitation, the right to collect and manage all maintenance assessments and charges, to implement Architectural Control and to enforce all covenants and restrictions, and Assignee does hereby assume the rights, obligations and powers as the Declarant under said Restrictions for said Subdivision.

This Assignment by Assignors of Declarant's interest in said Restrictions applies to, inures to the benefit of, and binds Assignors and Assignee, their respective heirs, legatees, devisees,

(Acknowledgment)

THE STATE OF TEXAS §
 §
COUNTY OF MONTGOMERY §

This instrument was acknowledged before me on the 20th day of ^{Nov.}~~OCTOBER~~, 2000, by **CLINTON E. MCNABB, PRESIDENT OF LAKETREE PROPERTY OWNERS ASSOCIATION, INC.**, a Texas corporation, on behalf of said corporation.

Kristin Helley

Notary Public, The State of Texas



FILED FOR RECORD
00 NOV 27 AM 10:34
MARK TURNBULL, CO. CLERK
MONTGOMERY COUNTY, TEXAS
[Signature]
DEPUTY

STATE OF TEXAS
COUNTY OF MONTGOMERY
I hereby certify that this instrument was filed in
File Number Sequence on the date and at the time
stamped herein by me and was duly RECORDED in
the official Public Records of Real Property of
Montgomery County, Texas

NOV 27 2000

 *Mark Turnbull*
COUNTY CLERK
MONTGOMERY COUNTY, TEXAS

Return to:
Stewart + Stewart Attorneys